

BAY de NOC COMMUNITY COLLEGE BOARD OF TRUSTEES POLICIES

2000 BUSINESS AFFAIRS

2005 INVESTMENTS POLICY

It shall be the policy of the Bay de Noc Community College Board of Trustees to manage all available cash in a prudent manner which will produce the greatest interest earnings consistent with the law, good investment practices and local considerations.

The Vice President of Finance and Operations shall have direct responsibility for the investment program, reporting at regular intervals to the President.

The President, Vice President of Finance and Operations, Board Chair, Board Secretary and Board Treasurer are fully authorized and empowered to transfer, endorse, sell, assign, set over and deliver any and all shares of stocks, bonds, debentures, notes, evidences of indebtedness, or other securities now or hereafter standing in the name of or owned by the College, and to make, execute and deliver, under the corporate seal of the College any and all written instruments necessary or proper to effectuate the authority hereby conferred.

PROCEDURE:

2005.1 The major responsibility for administration of the banking policy rests with the Vice President of Finance and Operations.

2005 INVESTMENTS POLICY

Policy Origin Date: 05/19/2004

Procedure Origin Date: 06/25/2008
08/14/2015
06/14/2021

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